



Auditors report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of SEBI (Listing and Other disclosure requirement) Regulation, 2015.

To
The Board of Directors
Pradhin Limited

1. We have audited the accompanying statement of standalone financial results of Pradhin Limited ("The company") together with the notes thereon, for the year ended March 31st,2019 ("the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing and Other disclosure requirement) Regulation, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5th,2016.
2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified in the Companies (Indian Accounting Standard) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis on which the above Statement containing the annual audited standalone financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on the statement based on our audit of such financial statements. We conducted our audit in accordance with Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement(s).
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the Statement. The procedure selected depends on the auditor's judgement, including the assessment of the risk of material misstatement of the Statement, whether due to frauds or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates

made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

5. In our opinion and to best of the best of our information and according to the explanations given to us, the Statement:
 - a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the circular No. CIR/CFD/FAC/62/2016 DATED JULY 5TH, 2016.
 - b) Gives a true and fair view in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India of the net loss, Total comprehensive loss and other financial information of the Company for the year ended March 31st, 2019.
6. The Statements includes the results for the Quarter ended March 31st, 2019 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to Limited Review by us.
7. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes of filing with stock exchange. This report should not be otherwise used by any other party for any other purpose.

For, Heena Shah & Associates
Chartered Accountants
Firm's Reg No. 144928W


Heena Haren Shah
Proprietor
Mem.No. 091652

Place: Ahmedabad
Date: 30.05.2019



PRADHIN LIMITED
FORMERLY KNOWN AS: BHAGWANDAS METALS LIMITED
 Regd.Off. New No. 54, Old No. 61, Sembudoss Street, Chennai 600 001
 CIN: L15100TN1982PLC009418

Statement of Standalone Audited Financial Results for the year Ended 31st March 2019

(Rs. in lakhs except per share data)

Sr.no	Particulars	Quarter Ended			Year to date figure	
		31.03.2019 Unaudited	31.12.2018 Unaudited	31.03.2018 Unaudited	31.03.2019 Audited	31.03.2018 Audited
I	Revenue From Operations	984.84	923.92	1,082.36	3,274.37	1,780.45
II	Other Income	1.01	0.08	2.82	1.29	4.84
	Total Income (I+II)	985.86	924.00	1,085.18	3,275.67	1,785.29
III	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	955.99	830.78	1,014.39	3,180.55	1,634.40
	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	-	74.40	-	-	50.70
	Employee benefits expense	12.16	11.81	19.32	44.89	45.24
	Finance costs	0.00	0.02	-	0.03	10.37
	Depreciation and amortization expenses	0.03	0.03	0.16	0.11	0.80
	Other expenses	203.73	4.76	12.75	222.95	37.98
	Total expenses (III)	1,171.91	921.80	1,046.62	3,448.53	1,779.49
IV	Profit/(loss) before exceptional items and tax (I-III)	(186.06)	2.20	38.56	(172.87)	5.80
V	Exceptional Items	-	-	-	-	-
VI	Profit/ (loss) before tax(IV-V)	(186.06)	2.20	38.56	(172.87)	5.80
VII	Income Tax expenses:					
	(1) Current tax	(2.50)	0.50	1.51	-	1.51
	(2) Deferred tax	(6.50)	-	1.22	(6.50)	1.22
VIII	Profit (Loss) for the period (VI-VII)	(177.06)	1.70	35.83	(166.37)	3.07
IX	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(5.41)	-	(5.41)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(1.39)	-	(1.39)
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
X	Total Other Comprehensive Income/(Loss) (Net of Tax)	(177.06)	1.70	31.81	(166.37)	(0.95)
XI	Earnings per equity share					
	(1) Basic	(4.85)	0.05	0.98	(4.56)	0.08
	(2) Diluted	(4.85)	0.05	0.98	(4.56)	0.08

Note :

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2019.
- The Company has adopted Ind AS 115, Revenue from Contract with Customers with effect from April 1, 2018. Based on the assessment done by the Management, there is no material impact on the revenue recognized for the quarter and year ended 31st March 2019
- Figures of previous periods have been regrouped/ reclassified wherever necessary to conform to current period classification
- The figures of the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years

For and on behalf of the Board of Directors
 Pradhin Limited

PRADHIN LIMITED

 Director **Authorised Sign/Director**

Place: Ahmedabad
 Date: 30.05.2019

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Statement of Assets, Equity and Liabilities

(Rs.in Lakhs)

	Particulars	As at	
		31.03.2019 Audited	31.03.2018 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1.70	1.81
	(b) Capital Work-in-Progress		
	(c) Intangible Assets		
	(d) Financial Assets		
	(i) Investments	30.00	30.00
	(ii) Trade Receivables		
	(iii) Loans		
	(iv) Other financial assets	31.34	162.28
	(e) Deferred tax asset	15.51	9.01
	(f) Other Non-Current Assets	1.03	1.18
	Total Non-Current Assets	79.58	204.28
2	Current Assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	1736.97	545.32
	(iii) Cash and Cash Equivalents	2.93	116.74
	(iv) Bank Balance other than (iii) above	4.19	7.31
	(v) Other financial assets	7.64	
	(c) Other Current Assets	4.63	0.34
	Total Current Assets	1756.36	669.72
	Total Assets	1835.94	874.00
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	364.69	364.69
	(b) Other Equity	216.56	382.93
	Total Equity	581.25	747.62
2	Liabilities		
	(1) Non Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings		
	- Trade Payables		
	- Other Financial Liabilities		
	(b) Provisions	-	25.94
	(c) Deferred Tax Liabilities (Net)		
	(d) Other non-current liabilities		
	Total Non-Current Liabilities	-	25.94
	(2) Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings		
	- Trade Payables	1149.31	0.68
	- Other Financial Liabilities		
	(b) Other Current Liabilities	86.75	95.46
	(c) Provisions	18.63	4.30
	(d) Current Tax Liabilities (net)		
	Total Current Liabilities	1254.69	100.44
	Total Liabilities		
	Total Equity and Liabilities	1835.94	874.00

For and on behalf of the Board of Directors

Pradhin Limited

For, PRADHIN LIMITED


 Authorised Sign/Director

Place: Ahmedabad

Date: 30.05.2019

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E-mail Id: bml@vsnl.net

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Segment Wise Revenue, Results, Assets & Liabilities for the Year ended 31st March 2019

(Amount Rs. In Lacs)

Particulars	Quarter ended		Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue				
A) Iron & Steel Products	44.60	0.00		599.93
B) Milk Products	940.24	923.92		2674.44
Other Income	1.01	0.08		1.29
Total Revenue From Operation	985.85	924.00	0.00	3275.67
Segment Results				
A) Iron & Steel Products	(192.19)	-0.94		(187.10)
B) Milk Products	7.66	3.65		20.23
Total	(184.53)	2.71		(166.86)
Less: Finance Cost	0.00	0.02		0.03
Unallocable Expenditure	1.53	0.57		6.06
Add: Unallocable Income	0.02	0.08		0.09
Profit Before Tax	(186.04)	2.20	0.00	(172.87)
Segment Asset				
Iron & Steel Products	73.40	317.70		73.40
Milk Products	1693.19	1503.90		1693.19
Unallocable Assets	69.35	12.60		69.35
Total Segment Assets	1835.94	1834.20	0.00	1835.94
Segment Liabilities				
Iron & Steel Products	78.29	89.14		78.29
Milk Products	1147.60	961.41		1147.60
Unallocable Liabilities	610.05	783.65		610.05
Total Segment Liabilities	1835.94	1834.20	0.00	1835.94

Note:

1. The Company had only one Operating Segment i.e. Iron & Steel Products till 31st March 2018. Therefore segment wise details for the year ended 31.03.2018 has not been reported.

2. The asset & liabilities that cannot be allocated between the segments are shown as unallocated asset & liabilities respectively.

For, PRADHIN LIMITED


Authorised Sign/Director